

FIRST NATIONAL

FINANCIAL INCOME FUND



For Immediate Release

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FIRST NATIONAL FINANCIAL INCOME FUND ANNOUNCES MAY MONTHLY DISTRIBUTION

Toronto, Ontario, May 14, 2010 – First National Financial Income Fund

(TSX: FN.UN) today announced its monthly cash distribution of \$0.125 per unit for the period May 1 to May 31, 2010. This distribution will be payable on June 15, 2010 to unitholders of record at the close of business on May 31, 2010.

About First National Financial Income Fund

First National Financial Income Fund (TSX: FN.UN) owns a 21% interest in First National Financial LP, a Canadian-based originator, underwriter and servicer of predominantly prime residential (single family and multi-unit) and commercial mortgages. With nearly \$49 billion in mortgages under administration, First National is Canada's largest non-bank originator and underwriter of mortgages and is among the top three in market share in the growing mortgage broker distribution channel. For more information, please visit www.firstnational.ca.

- 30 -

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