

FIRST NATIONAL

FINANCIAL INCOME FUND



For Immediate Release

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First National to Host Second Quarter 2010 Results Conference Call on July 28, 2010

Toronto, Ontario – July 14, 2010 – First National Financial Income Fund (TSX: FN.UN)

Second Quarter 2010 Earnings Release	July 27, 2010 after market close
Conference Call and Webcast	July 28, 2010 10:00 a.m. EDT
Hosted by	Stephen Smith, Chairman and President Rob Inglis, Chief Financial Officer Moray Tawse, Vice President, Mortgage Investments
Participant Numbers	416-644-3416 or 1-877-974-0446

A question and answer session for analysts and institutional investors will follow management's presentation.

A taped rebroadcast will be available to listeners until 12 a.m. on August 4, 2010. To access the rebroadcast, please dial 416-640-1917 or 1-877-289-8525 and enter passcode 4328717#.

About First National Financial Income Fund

First National Financial Income Fund (TSX: FN.UN) owns a 21% interest in First National Financial LP, a Canadian-based originator, underwriter and servicer of predominantly prime residential (single family and multi-unit) and commercial mortgages. With nearly \$49 billion in mortgages under administration, First National is Canada's largest non-bank originator and underwriter of mortgages and is among the top three in market share in the growing mortgage broker distribution channel. For more information, please visit www.firstnational.ca.

For further information:

Rob Inglis
Chief Financial Officer
First National Financial LP
Tel: 416-593-1100
Email: rob.inglis@firstnational.ca

Steve Wallace
Vice President
BarnesMcInerney Inc.
Tel: 416-367-5000
Email: swallace@barnesmcinerney.com