

FIRST NATIONAL

FINANCIAL INCOME FUND



For Immediate Release

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First National to Host Fourth Quarter and Year-End 2009 Results Conference Call on March 10, 2010

Toronto, Ontario – February 24, 2010 – First National Financial Income Fund (TSX: FN.UN)

Fourth Quarter and Year-End 2009 Earnings Release	March 10, 2010 before market open
Conference Call and Webcast	March 10, 2010 10:00 a.m. ET
Hosted by	Stephen Smith, Chairman and President Rob Inglis, Chief Financial Officer Moray Tawse, Vice President, Mortgage Investments
Participant Numbers	416-644-3414 or 1-800-814-4859

A question and answer session for analysts and institutional investors will follow management's presentation.

A taped rebroadcast will be available to listeners until 12 a.m. on March 17, 2010. To access the rebroadcast, please dial 416-640-1917 or 1-877-289-8525 and enter passcode 4216115#.

About First National Financial Income Fund

First National Financial Income Fund (TSX: FN.UN) owns a 21% interest in First National Financial LP, a Canadian-based originator, underwriter and servicer of predominantly prime residential (single family and multi-unit) and commercial mortgages. With more than \$45 billion in mortgages under administration, First National is Canada's largest non-bank originator and underwriter of mortgages and is among the top three in market share in the growing mortgage broker distribution channel. For more information, please visit www.firstnational.ca.

For further information:

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