

TENANT ACKNOWLEDGMENT

TO: FIRST NATIONAL FINANCIAL GP CORPORATION (the “Lender”)
FROM: •
RE: Lease of Premises located at • (the “Property”)
AND RE: Mortgage Loan from the Lender to • (the “Landlord”) on the security of the Property (the “Loan”)

The undersigned (the “Tenant”) hereby confirms the following particulars of its lease at the Property dated • (the “Lease”).

1. The term of the Lease commenced on • and will end on • subject to renewal rights if any.
2. The present base annual rent payable under the Lease is \$ •.
3. Additional Rent payable under the Lease is currently \$ • per month.
4. The Tenant is in possession of the premises demised by the Lease and is paying rent in accordance with the terms of the Lease.
5. The Lease is the entire agreement between the Landlord and the Tenant and has not been amended.
6. Neither the Landlord nor the Tenant is in default under the Lease and no right of set-off is claimed.
7. There has been no prepaid rent save as set out in the Lease.
8. The Lease has not been assigned nor the premises sublet.
9. Any inducements payable by the Landlord to the Tenant in respect of its entering into the Lease have been paid in full.
10. The Tenant does not have any right to terminate the Lease prior to the end of the term thereof.

Dated this • day of •, 20•.

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Per:
