

PRE-AUTHORIZED DEBIT (“PAD”) AGREEMENT

This Agreement is for the following PAD Options:

- *Setting up a new PAD for your Home Equity Secured Mastercard;*
- *Changing the existing Account (as defined herein) used to pay the minimum payment amount for your Home Equity Secured Mastercard account; and*
- *Cancelling the existing PAD Agreement set up for your Home Equity Secured Mastercard.*

Please choose your PAD Request Option (only ONE) below.

The First National Home Equity Secured Mastercard Pre-Authorized Debit plan means you can avoid having to worry about a late or missed payment. Your financial institution will automatically debit your Account and transfer your minimum payment to your Home Equity Secured Mastercard account on the payment due date shown on your monthly statement. If your payment due date falls on a weekend or holiday, your payment will be transferred to your Home Equity Secured Mastercard account on the following business day.

Step 1: Complete and sign this form.

Step 2: Attach a void cheque (or pre-authorized debit form) from your bank/financial institution.

Step 3: Send the completed and signed form with your void cheque (or pre-authorized debit form) to Duo Bank of Canada (“we”, “us”) at:

First National Home Equity Secured Mastercard issued by Duo Bank of Canada
P.O. Box 220
Orangeville ON L9W 2Z6
Phone: 1-855-634-1328
Fax: 1-844-554-3615

I. PAD Request Options (Check one):

- A. New PAD Set-Up & Authorization** By signing below, you authorize Duo Bank of Canada, the issuer of the Home Equity Secured Mastercard, to debit the account held at the bank/financial institution specified in the void cheque (or pre-authorized debit form) (the “Account”) for the minimum payment amount set forth your monthly statements and owed to us from time to time for your Home Equity Secured Mastercard account.
- B. Change Existing PAD Account** By signing below you, authorize us to debit the Account for the minimum owed to us from time to time under your Home Equity Secured Mastercard and to cease debiting the Account you previously established for this purpose.
- C. Cancel Existing PAD** By signing below, you confirm your request to cancel the PAD you previously established to pay the minimum payment amount under your Home Equity Secured Mastercard account. You acknowledge and agree that this cancellation does not terminate your Home Equity Secured Mastercard account and does not relieve you of any obligation to pay all amounts owing by a method of payment that is satisfactory to us.

Please sign below and attach your void cheque (or pre-authorized debit form) to this Pre-Authorized Debit Agreement. We must receive a signature of all Cardholders on file for the Home Equity Secured Mastercard in order to process this Pre-Authorized Debit Agreement and the signature(s) required for the Account related to the void cheque account must sign below.

Date DD | MM | YYYY

First National Reference Number : _____

Name of Cardholder _____	Signature of Cardholder _____
Address _____ (Address not required for initial PAD set-up)	City _____
Province _____	Postal Code _____
Daytime Phone Number (_____) _____	Evening Phone Number (_____) _____

Name of Cardholder _____	Signature of Cardholder _____
Address _____	City _____
Province _____	Postal Code _____
Daytime Phone Number (_____) _____	Evening Phone Number (_____) _____

By signing above, you agree to notify us immediately if your Account information changes and this authorization will continue in respect of any new account that you identify to us. You may cancel this authorization at any time upon thirty (30) days' written notice to us, however, if you cancel this authorization, you must continue to make all payments when due under the terms of your agreement with us. You have certain recourse rights if any debit that we draw does not comply with this authorization. For example, you have the right to reimbursement for any debit that is not authorized or is not consistent with this authorization. For more information on your right to cancel a pre-authorized debit authorization or on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca. You agree that the personal information you provide for the purpose of this authorization will be used for the purposes of debiting your Account as you have authorized and generally in accordance with the terms and conditions set out in your agreement with us. **You agree that this constitutes your authorization to us to debit the payment amount indicated above on or shortly after the payment due dates. Your monthly statements will show your minimum payment, your new balance, and the payment due date, but we will not otherwise notify you in advance of any debit.** Upon the return of a pre-authorized payment for reason of "Non-Sufficient Funds" or "Funds Not Cleared", we will re-present the PAD for the same amount as the original debit the following business day. NSF charges of \$20 will apply for any uncollected debits and representations, if applicable.

This is a Personal Paper PAD and is used for payment of your Home Equity Secured Mastercard account.